

**Returned Soldiers' Life Insurance.**—Under the Returned Soldiers' Insurance Act of 1920 (10-11 Geo. V, c. 54), a system of life insurance at very favourable rates was established for returned soldiers, whose lives might not be considered as insurable by life insurance companies. The general features of the scheme were described on pages 38-40 of the 1920 Year Book, to which the reader is referred. Up to Nov. 30, 1923, the number of applications received and approved was 33,728. Policies in force numbered 32,476, having a total value of \$55,155,000.

The total value of death claims payable up to Oct. 31, 1923, was \$2,107,000. Of the 670 claims due up to this date, 463 had been settled by cash payments or annuities involving an amount of \$1,546,213. Policies cancelled up to the end of October, 1923, numbered 149 (\$387,787), while lapses totalled 6,107, a value of \$14,636,500. Reinstatements reduced net lapses to 2,096 (\$4,989,500). A statement of income and expenditure, as at Oct. 31, 1923, shows a balance from operation of \$1,503,956

## VII.—MISCELLANEOUS ADMINISTRATION.

### 1.—The Soldier Settlement Board.

The Canada Year Book, 1921, contains, on pages 809 and 810, a statement regarding the establishment and early proceedings of the Soldier Settlement Board.

From the inception of the Board's operations to the end of the fiscal year 1922-23, the number of war veterans who have come under the Act is 28,984. These are divided into two classes:—(1) those who have received financial aid in the way of loans to enable them to purchase land, live stock and machinery, and to erect buildings, fences, etc., numbering 22,626, and (2) those who have taken up free Dominion lands and may be eligible for financial assistance for the purchase of stock and equipment, 6,358 in number.

A total of \$94,733,548 has been disbursed by the Board on behalf of these soldier settlers in the following manner:—

For Land Purchase.....	\$56,354,485
For Removal of Encumbrances.....	2,209,637
For Permanent Improvements.....	9,198,842
For Stock and Equipment.....	25,084,600
For Seed, Feed, Insurance, etc.....	642,980
For Special Advances.....	406,181
For Replacements.....	455,953
For Indian Soldier Settlement.....	380,870
Total.....	<u>\$94,733,548</u>

Monies repaid to the federal treasury by soldier settlers total \$15,243,167, of which \$5,463,242 was for initial payments made on purchase of land, and the balance for interest and principal.

At the close of the fiscal year \$1,629,915, or 54.5 p.c. of the amount due the Board by settlers, was paid in on account of interest and principal charges due the previous fall. The Province of Ontario made the best showing with payments amounting to 91.3 p.c. of the amount due, but this included some prepayments. The district of Regina was second with 77.6 p.c., while the district of St. John, embracing the three Maritime Provinces, reported payments of 68.8 p.c. The district of Calgary (Southern Alberta) was lowest with 37.5 p.c., and Northern Alberta next with 39 p.c. It may be re-stated here that Parliament, in the session of 1922, amended the Act with respect to repayments, by granting certain interest exemptions to settlers who were established when prices were at their peak. For